

Charity registration number: 1139514

Quakers in Yorkshire

Annual Report and Financial Statements
for the Year Ended 31 December 2023

Crozier Jones LLP
Chartered Certified Accountants & Registered Auditors
9/13 Thorne Road
Doncaster
South Yorkshire
DN1 2HJ

Quakers in Yorkshire

Contents (continued)

Trustees' Report	1 to 7
Statement of Trustees' Responsibilities	8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 27

Quakers in Yorkshire

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objectives, strategies and activities

The object of Quakers in Yorkshire per the governing document is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in areas of the participant meetings and beyond. This is the region of Yorkshire covered by the seven participating area meetings and beyond.

It exercises this responsibility partly by holding four open meetings each year. These undertake necessary administration, appoint to roles, hear reports and testimonies, learn about the work and witness of Quakers and hear about charitable work of interest to Quakers. The charity organises activities for children and young people, organises an annual Easter Settlement, provides grants for outreach work and the maintenance of meeting houses. It publishes a triennial Book of Members and Attenders as well as quarterly newsletters and maintains a website. It also administers a number of regional Quaker trusts.

Public benefit

In reviewing the last year and considering the objectives for the next year, the trustees have taken into account the Charity Commission guidance on public benefit. Quarterly open meetings provide education, stimulus and fellowship to enhance the worship and witness of Quakerism. Financial resources are used to provide grants to support the education of children, and to maintain and refurbish the wide range of meeting houses across the region. A particular focus is on providing opportunities for children and young people to meet together during their developing years. Support is provided for reaching out to introduce the wider public to Quaker worship and witness in the world.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Quakers in Yorkshire

Trustees' Report (continued)

Achievements and performance

GENERAL

2023 was a year when the level of activity in Quakers in Yorkshire returned to similar to pre-pandemic levels in 2019. It has taken three years for this to happen and it has been a hard time for all those taking part in activities. This review of achievements and performance needs to be seen against this backdrop. The use of the internet for online meetings has been beneficial in enabling administrative and organisation meetings. This saves effort as well as helping the environment by reducing emissions.

QUARTERLY MEETINGS

Quakers in Yorkshire's quarterly meetings are the forum for its two main roles of administration and inspiration. All members and attenders from Quakers in Yorkshire's constituent area meetings are eligible to attend these meetings. At the meetings Quakers in Yorkshire makes all necessary appointments and disseminates information to its area meetings about wider activities in support of its objectives. Much of each meeting is spent in providing inspiration through opportunities for learning, fellowship and spiritual enrichment. The Arrangements Committee, convened by the Clerks of Quakers in Yorkshire, decides on venues, topics and speakers for the following year. This representative committee creates and arranges programmes which deepen Friends' knowledge and understanding of Quakerism.

The quarterly meetings in 2023 faced the challenge of running 'blended' meetings so that people could attend either in-person, or online. It was a learning exercise which emphasised the need for good planning and good technical support. It also presented a challenge for the clerks and there are mixed views as to how well it fostered a real community atmosphere. However, it did allow those who wish to avoid travel the opportunity to participate in events. The January meeting was held at Carlton Hill meeting house in Leeds and this proved a good venue with excellent opportunities for interaction. The April meeting was at Sheffield Central meeting house and the July meeting at Settle meeting house. The last meeting of the year in October was hosted by Bootham School in York.

The January 2023 meeting heard reports from Junior Holidays, Holiday School, Easter Settlement, the Yorkshire Youth Development Worker and the Racial Justice Group. There was also a session on simplification at both national and regional level which had break-out groups considering the question "What changes can we make that will create more space for worship, witness and discernment?"

The April 2023 meeting had the theme of reconciliation with talks on refugees and support for asylum seekers and an interactive session on the successful project introducing conflict resolution in Sheffield schools.

The July meeting heard the trustees report on the previous year as well as reports from the trustees of Glenthorne Quaker Centre and from Breckenbrough school which is a Quaker run school providing specialist teaching for boys with autism who have been unable to settle in mainstream schools.

The October meeting heard reports from Bootham and The Mount schools, including presentations by students. There was also a session on the future of the Woodbrooke Quaker learning centre and the opportunities for learning among Yorkshire Quakers.

JUNIOR HOLIDAYS

Two successful Junior Holidays weekends were held in 2023. The first in June at Nell Bank, Ilkley, where 35 young people age 7 to 13 attended. A weekend in September at Barmoor was attended by 18 young people. Both weekends rely on a team of dedicated volunteers. Both events were over-subscribed which indicates the current popularity of Junior Holidays.

HOLIDAY SCHOOL

The 2023 Yorkshire Friends Holiday School was the 90th event that has been held. This year 37 young people age between 13 and 18 spent a week together at Bootham school, supported by ten 19-20 year volunteers who had attended in past years. This model works well. The theme for the successful week was "Community". To celebrate the 90th 'birthday' of the Holiday School, a special one-day event brought back over 60 past participants. The numbers attending Holiday School in 2023 were still significantly below the numbers who came pre-pandemic. This is a feature of many teenage events where two age years were not able to participate.

Quakers in Yorkshire

Trustees' Report (continued)

EASTER SETTLEMENT

Easter Settlement is an annual Yorkshire gathering which provides an opportunity for a community to strengthen spiritual and witness roots. The theme of the 2023 event was 'Dancing with the World' and was again held at Cober Hill, near Scarborough. It was attended by 47 adults and 9 children. The children were supported by bursary assistance as otherwise the cost for families would be prohibitive. This fact has led to the decision to seek new ways of gathering a community of all-age Quakers together.

OUTREACH

The Outreach Projects Committee provides grants to support outreach projects initiated by local meetings. The number of requests for support of projects has not yet recovered from the low level experienced during the pandemic. In 2023, four grants were made, including a Warm Hub Places project and a multi-cultural arts project.

RACIAL JUSTICE GROUP

A group has been formed to provide advice and guidance on racial justice issues. It was formed in the wake of developments both in this and other countries which recognised that there was often overt prejudice, even in societies which consider themselves to be anti-racist. The quarterly meetings now have a standing agenda item where the Racial Justice Group asks questions for consideration by Quakers in local meetings.

SAFEGUARDING

Quakers in Yorkshire takes safeguarding of children and vulnerable adults very seriously. There is a Safeguarding Coordinator and Deputy who are trained to deal with any issues. The Safeguarding Coordinator is also a trustee. The Under 19's Co-ordinating Group also advises on legal requirements and on best practice regarding safeguarding. Advice is available from Quakers in Britain and from 31:8, a national safeguarding advice charity. A comprehensive safeguarding policy was agreed in 2021 and is reviewed annually. In 2023 there were no serious safeguarding incidents reported to trustees.

YORKSHIRE YOUTH DEVELOPMENT WORKER

Britain Yearly Meeting (BYM - the national Quaker charity) employs a youth development worker based in Yorkshire. This is partly funded by the seven area meetings which make up Quakers in Yorkshire and is currently a fixed-term project up to mid-2025. Quakers in Yorkshire has a strong interest in encouraging and supporting the work as the role holder is able to make a major contribution towards the success, and potential growth, of the youth activities. Support for Junior Holidays and Holiday School and the youth activities at Easter Settlement are particularly valuable. Also the Link Group for teenagers is now thriving again after a long dormant period. The role-holder has been working with local and area meetings to find ways of encouraging more young people to take part in Quaker sponsored activities. It is recognised that often young people see themselves as Quakers but do not wish to take part in the traditional patterns of worship.

LOCAL DEVELOPMENT WORKER

In addition to the Youth Development Worker, Britain Yearly Meeting also employs a Local Development Worker in Yorkshire to work with Meetings and Friends to enhance worship, witness and community action. This post is now in its third year and has been successful in many ways. It brings new perspectives on issues and helps to promote Quaker revival in Yorkshire. Both the Development Workers and other national staff are based at the Yorkshire Centre offices in Leeds.

SUPPORT ROLE

Trustees fund a Support Role with the aim of enhancing the services provided by Quakers in Yorkshire. 2023 was the first full year and the role-holder has been able to make a significant contribution to improving communications between groups in Yorkshire. The quarterly newsletter is a means of publicising quarterly meetings, Quaker events and activities so as to better link with Friends and meetings.

Quakers in Yorkshire

Trustees' Report (continued)

SIMPLIFICATION

Quakers in Yorkshire has been sponsoring an on-going consideration of how to simplify our relatively complex organisation. It started in 2019 with the Group to Reinvigorate and Simplify Processes and Practices (GRASP). This published a report in 2021 with recommendations for ways to simplify procedures with the aim of re-invigorating Yorkshire Quakerism. Since then local and area meetings have been considering the report, although the pandemic inevitably impacted and slowed the momentum. There is strong support for finding ways of reducing the complex structure inherited from the past. The number of roles has grown over the years and takes up time and energy which ought to be available for the core aspects of Quakerism, namely worship and witness. In 2023 a Yorkshire Quaker Governance group deliberated and recommended that there should be a single charity replacing the seven area meeting charities. The area meetings would be retained for Quaker worship and witness. The recommendation is currently being considered by the seven area meetings, who have the authority to make decisions.

OVERALL

This review of achievements and performance shows a relatively active year. Although nearly returning to pre-pandemic levels, there will be permanent changes due to changed perspectives on the need to travel and the cost of holding residential events. The achievements of the year were done with the invaluable contribution of a large number of volunteers who gave their time, experience and energy. Quakers in Yorkshire is indebted to the support of all the volunteers. It meant that the charity was able to fulfil its objectives of furthering Quakerism in Yorkshire.

Quakers in Yorkshire

Trustees' Report (continued)

Financial review

After three years of Covid-19 pandemic lock-downs and their consequences, the finances of Quakers in Yorkshire returned to more historic levels with income and expenditure above £70,000. The majority of the income came from fees charged to participants of three residential activities (Easter Settlement, Junior Holidays and Holiday School), with smaller amounts from donations (13%) and investments (24%). The challenge for the organisers of the residential events is to cover costs whilst enabling a wide range of young and older people to attend. Trustees are very appreciative of the successful efforts in 2023 to achieve this balance.

The donation income is mainly made up of the core contributions, or subscriptions, from the seven area meetings who own Quakers in Yorkshire. These contributions are vital in enabling Quakers in Yorkshire to support the core work and offer outreach grants to local meetings.

The investment income comes from the inherited funds given in the past. These are mostly restricted and the income can only be used for the defined purposes. The level in income from these funds in 2023 increased by 20% over the previous year but it still is only 2% of the capital value of the funds.

Policy on reserves

At the year end total reserves carried forward were £922,376, made up of £74,439 unrestricted funds, £251,482 restricted funds and £596,455 endowment funds.

The reserves are held to allow the charity to carry out its charitable objectives in the short, medium and longer term. The trustees ensure that the level of reserves held complies with the reserves policy, which is reviewed annually.

Three of the five funds held by Quakers in Yorkshire are permanent endowments, which means that the capital of the funds cannot be spent. The Rawdon Friends School Trust goes to assist children of Quaker parents at Ackworth, Bootham and The Mount schools. Due to poor performance in 2022, only £1,561 was available to distribute in 2023. The Building Fund gives grants for the maintenance of meeting houses and burial grounds in Brighouse West Yorkshire, Craven & Keighley and Leeds Area Meetings. It gave grants of £900 in 2023. The General Meeting Fund is relatively small and supports the core activities of Quakers in Yorkshire. The Forrest (Meeting Houses) Fund supports grants for meeting houses anywhere in the region. It gave £3,000 in grants in 2023. The last of the capital funds, the Lynton Taylor Bequest supports the charitable activities at the Glenthorne Quaker Centre.

Investment policy and objectives

The investments are managed by Rathbone Investment Management Ltd who carry out all the day-to-day operations - using investment criteria agreed with Trustees. Our ethical investment policy strictly defines the companies in which investments are held. In 2023, the general stock market performed well but this was largely due to fossil-fuel stocks and armament related stocks - all of which are excluded from the Quakers in Yorkshire ethical portfolio. The consequence was a much smaller increase in the capital value than the stock-market indices might indicate.

Quakers in Yorkshire

Trustees' Report (continued)

Reference and Administrative Details

Charity Registration Number: 1139514

Principal Office 10 Daleside Road
Riddlesden
Keighley
BD20 5ES

Independent Examiner Chartered Certified Accountants and Registered Auditors
9/13 Thorne Road
Doncaster
South Yorkshire
DN1 2HJ

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Digby Swift
- Patricia Gerwat
- David Olver
- Ruth McTighe
- Peter Jarman (resigned 31 December 2023)
- Richard Vesey
- Roy Love (appointed 1 January 2023)

Other Officers:

- Gavin Burnell (co-clerk)
- David Bunney (co-clerk)

Structure, governance and management

Nature of governing document

Quakers in Yorkshire is an unincorporated charity (registration number 1139514), registered on 23 December 2010.

Further details of the charity's history and constitution are included in the Organisational structure section below.

Quakers in Yorkshire

Trustees' Report (continued)

Recruitment and appointment of trustees

TRUSTEES

Each of the seven area meetings nominates one Friend from its membership to serve as a trustee. They, together with the clerk of trustees and treasurer, are appointed by Quakers in Yorkshire in session. Trustees may also co-opt up to two further Friends, to be appointed by Quakers in Yorkshire, to act in matters of specialist advice and to serve on the same terms as other trustees. Appointments are reviewed at intervals not exceeding three years. Normally a trustee can be reappointed on no more than two occasions, giving a maximum unbroken term of service of nine years. Most trustees serve for two terms.

APPOINTMENTS

Quakers in Yorkshire in session is the appointing body for both internal office-holders and Quaker representatives to external bodies and committees. It appoints governors for Bootham and The Mount, the two schools in York established by Yorkshire Quarterly Meeting in the nineteenth century. Both are now independently-governed Quaker schools, registered charities and companies limited by guarantee. They report annually to the October session of Quakers in Yorkshire.

Quakers in Yorkshire also appoints; governors to Breckenbrough School, an independent charitable trust school of Quaker foundation, for boys with emotional, social and behavioural problems; trustees to Glenthorne Quaker Centre at Grasmere in Cumbria. It appoints Friends to a Nominating Group which finds governors for The Retreat, a charitable provider of specialist mental health care. In addition, Quakers in Yorkshire appoints representatives to regional ecumenical bodies.

All appointments are made by Quakers in Yorkshire in session, mainly from names of Friends brought forward by Quakers in Yorkshire Nominations Committee, though some may be nominated by area meetings. Nominations Committee consists of representatives of each of the seven area meetings. In 2023 about 95 Friends held appointments on behalf of Quakers in Yorkshire.

Quakers in Yorkshire

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 3rd July 2024 and signed on its behalf by:



David Olver
Trustee

Quakers in Yorkshire

Independent Examiner's Report to the trustees of Quakers in Yorkshire

I report to the trustees on my examination of the accounts of Quakers in Yorkshire for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Quakers in Yorkshire you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

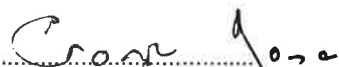
I report in respect of my examination of the Quakers in Yorkshire's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Quakers in Yorkshire as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M S Crozier MA(Carftab) FCCA ACA ATII
Association of Chartered Certified Accountants

Crozier Jones LLP
Chartered Certified Accountants and Registered Auditors
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4 July 2024

Quakers in Yorkshire

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted £	Restricted £	Endowment £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	8,259	1,020	-	9,279
Charitable activities	3	46,912	-	-	46,912
Investment income	4	447	17,222	-	17,669
Total Income		55,618	18,242	-	73,860
Expenditure on:					
Raising funds	5	(324)	(3,445)	(8,080)	(11,849)
Charitable activities	6, 7	(56,053)	(5,861)	-	(61,914)
Total Expenditure		(56,377)	(9,306)	(8,080)	(73,763)
Gains/losses on investment assets		1,878	14,098	32,586	48,562
Net movement in funds		1,119	23,034	24,506	48,659
Reconciliation of funds					
Total funds brought forward		73,320	228,448	571,949	873,717
Total funds carried forward	18	74,439	251,482	596,455	922,376
		Unrestricted £	Restricted £	Endowment £	Total 2022 £
Income and Endowments from:					
Donations and legacies		6,355	-	-	6,355
Charitable activities		31,728	-	-	31,728
Investment income		85	14,591	-	14,676
Other income		21	-	-	21
Total Income		38,189	14,591	-	52,780
Expenditure on:					
Raising funds		(114)	(1,879)	(5,200)	(7,193)
Charitable activities		(45,519)	(13,020)	-	(58,539)
Total Expenditure		(45,633)	(14,899)	(5,200)	(65,732)
Gains/losses on investment assets		(3,238)	(35,829)	(131,022)	(170,089)
Net expenditure		(10,682)	(36,137)	(136,222)	(183,041)
Gross transfers between funds		5,000	(5,000)	-	-
Net movement in funds		(5,682)	(41,137)	(136,222)	(183,041)
Reconciliation of funds					
Total funds brought forward		79,002	269,585	708,171	1,056,758
Total funds carried forward		73,320	228,448	571,949	873,717

The notes on pages 12 to 27 form an integral part of these financial statements.


Quakers in Yorkshire

(Registration number: 1139514)

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	12	844,896	808,283
Current assets			
Debtors	13	16,734	21,093
Cash at bank and in hand	14	<u>61,886</u>	<u>44,341</u>
		78,620	65,434
Creditors: Amounts falling due within one year	15	<u>(1,140)</u>	<u>-</u>
Net current assets		<u>77,480</u>	<u>65,434</u>
Net assets		<u>922,376</u>	<u>873,717</u>
Funds of the charity:			
Endowment funds		596,455	571,949
Restricted income funds			
Restricted funds	18	251,482	228,448
Unrestricted income funds			
Unrestricted funds		<u>74,439</u>	<u>73,320</u>
Total funds	18	<u>922,376</u>	<u>873,717</u>

The financial statements on pages 10 to 27 were approved by the trustees, and authorised for issue on 3rd July 2024 and signed on their behalf by:



.....
David Olver
Trustee

Quakers in Yorkshire

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Quakers in Yorkshire meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Departures from the SORP

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the requirements of the Charity SORP FRS102 (2019) rather than the Charity SORP 2015 which has since been withdrawn.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Quakers in Yorkshire

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs are not allocated but are charged to the General Fund.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination and trustees meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers or funders for services performed in the ordinary course of business.

Trade and other debtors, including concessionary loans, are recognised at the settlement amount less any provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Quakers in Yorkshire

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Permanent endowment funds are those funds donated for a particular purpose, where income from the funds can be spent for that purpose, but the capital of the funds cannot be spent.

Financial instruments

Classification and measurement

The majority of financial assets and liabilities of the charity are of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

Other debtors includes concessionary loans which have been accounted for as basic financial instruments on the grounds of materiality.

Investment assets are not basic financial instruments and have been valued at marked value as outlined in the accounting policy above.

Charity Status

Quakers in Yorkshire is an unincorporated registered charity (1139514).

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	8,259	1,020	9,279
Total for 2023	8,259	1,020	9,279
Total for 2022	6,355	-	6,355

Quakers in Yorkshire

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

As noted in the trustee report, the charity benefits from the services of volunteers for which it is grateful. In accordance with the Charity SORP, the value of services provided by volunteers is not quantified nor included in the accounts.

3 Income from charitable activities

	Unrestricted funds	Total funds
	£	£
Furtherance of the religious and charitable purposes of the Religious Society of Friends	46,912	46,912
Total for 2023	46,912	46,912
Total for 2022	31,728	31,728

	Unrestricted funds General	Total 2023	Total 2022
	£	£	£
Easter settlement	16,834	16,834	13,518
Holiday school	25,639	25,639	14,410
Junior holiday	4,439	4,439	3,800
	46,912	46,912	31,728

4 Investment income

	Unrestricted funds General	Restricted funds	Total funds
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	447	427	874
Other income from fixed asset investments	-	16,795	16,795
Total for 2023	447	17,222	17,669
Total for 2022	85	14,591	14,676

5 Expenditure on raising funds

a) Investment management costs

Quakers in Yorkshire

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds £
Other investment management costs;				
Amounts payable to investment managers	<u>324</u>	<u>3,445</u>	<u>8,080</u>	<u>11,849</u>
Total for 2023	<u>324</u>	<u>3,445</u>	<u>8,080</u>	<u>11,849</u>
Total for 2022	<u>114</u>	<u>1,879</u>	<u>5,200</u>	<u>7,193</u>

Quakers in Yorkshire

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

6 Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	2023 £	2022 £
C&YP, Holiday School events	26,672	400	-	27,072	33,973
Cttees, Conferences and Easter Settlement	21,829	-	-	21,829	-
Outreach, publicity	403	1,517	-	1,920	3,711
Refunds of expenses	-	-	-	-	89
Other grants	-	5,460	-	5,460	13,020
Admin and support costs	-	-	1,638	1,638	587
Other	-	-	-	-	3,497
	<u>48,904</u>	<u>7,377</u>	<u>1,638</u>	<u>57,919</u>	<u>54,877</u>

£52,058 (2022 - £41,857) of the above expenditure was attributable to unrestricted funds and £5,861 (2022 - £13,020) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £3,995 (2022 - £3,662) which relate directly to charitable activities. See note 7 for details.

Quakers in Yorkshire

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	2,214	2,214	978
Other governance costs	1,781	1,781	2,684
	<u>3,995</u>	<u>3,995</u>	<u>3,662</u>

8 Grant-making

Analysis of grants

	Grants to institutions 2023 £	Grants to institutions 2022 £	Grants to individuals 2023 £
Analysis			
Grants	<u>5,460</u>	<u>13,020</u>	<u>1,917</u>

Below are details of material grants made to institutions.

Name of institution	2023 £	2022 £
Huddersfield Meeting House	3,000	2,500
Craven & Keighley Area Meeting	900	-
Airton Meeting House	-	4,000
Newlands Burial Ground	-	700
Ackworth School	780	2,328
Bootham School	520	3,492
The Mount School	260	-
	<u>5,460</u>	<u>13,020</u>

Quakers in Yorkshire

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>2,214</u>	<u>978</u>

Quakers in Yorkshire

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

11 Taxation

The charity is a registered charity and is therefore exempt from taxation on charitable income or gains applied to charitable purposes.

12 Fixed asset investments

	2023 £	2022 £
Other investments	<u>844,896</u>	<u>808,283</u>
Other investments		
	Unlisted investments £	Total £
Cost or Valuation		
At 1 January 2023	808,283	808,283
Revaluation	48,562	48,562
Additions	17,596	17,596
Disposals	<u>(29,545)</u>	<u>(29,545)</u>
At 31 December 2023	<u>844,896</u>	<u>844,896</u>
Net book value		
At 31 December 2023	<u>844,896</u>	<u>844,896</u>
At 31 December 2022	<u>808,283</u>	<u>808,283</u>

The charity's investments are invested in a portfolio of funds made up of stocks, bonds and cash. At 31 December 2023 this was split £822,856 investments and £22,040 cash.

13 Debtors

	2023 £	2022 £
Other debtors	<u>16,734</u>	<u>21,093</u>

Debtors includes £9,500 (2022: £13,500) receivable after more than one year.

Other debtors includes two interest free concessionary loans of which £4,000 (2022: £4,000) is due within one year and £9,500 (2022: £13,500) is due after more than one year.

Quakers in Yorkshire

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

14 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>61,886</u>	<u>44,341</u>

15 Creditors: amounts falling due within one year

	2023 £
Accruals	<u>1,140</u>

16 Financial instruments

Categorisation of financial instruments

	2023 £	2022 £
Financial assets measured at fair value through profit or loss	<u>844,896</u>	<u>808,283</u>

17 Related party transactions

There were no related party transactions in the year.

Quakers in Yorkshire

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

18 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds						
<i>General</i>						
QiY General Fund	22,962	8,706	(3,752)	(4,707)	-	23,209
Linton Taylor Bequest	40,965	-	(323)	-	1,878	42,520
Outreach Projects Committee	-	-	(1,920)	1,920	-	-
QiY Junior Holidays	(968)	4,439	(4,703)	1,232	-	-
Easter Settlement	3,440	16,834	(21,829)	1,555	-	-
Yorkshire Young Friends Holiday School Support Fund	6,421 500	25,639 -	(23,850) -	- -	- -	8,210 500
	<u>73,320</u>	<u>55,618</u>	<u>(56,377)</u>	<u>-</u>	<u>1,878</u>	<u>74,439</u>
Restricted funds						
Forrest (Meeting House) Fund	220,777	5,928	(6,446)	-	14,098	234,357
General Meeting Charity	3,269	402	(400)	-	-	3,271
Buildings Fund	2,839	4,442	(900)	-	-	6,381
Rawdon Friends School Fund	1,563	7,470	(1,560)	-	-	7,473
Total restricted funds	<u>228,448</u>	<u>18,242</u>	<u>(9,306)</u>	<u>-</u>	<u>14,098</u>	<u>251,482</u>
Endowment funds						

Quakers in Yorkshire

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Permanent						
General Meeting Charity	20,078	-	(260)	-	1,109	20,927
Buildings Charity	199,180	-	(3,152)	-	13,288	209,316
Rawdon School Trust	352,691	-	(4,668)	-	18,189	366,212
	571,949	-	(8,080)	-	32,586	596,455
Total funds	873,717	73,860	(73,763)	-	48,562	922,376

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds						
General						
QiY General Fund	18,277	5,147	(2,615)	2,153	-	22,962
Adult School Union	(50)	-	-	50	-	-
Linton Taylor Bequest	44,317	-	(114)	-	(3,238)	40,965
Outreach Projects Committee	-	-	(2,895)	2,895	-	-
QiY Junior Holidays	(1,422)	3,800	(4,114)	768	-	(968)
Easter Settlement	7,675	13,527	(15,896)	(1,866)	-	3,440
Yorkshire Young Friends Holiday School Support Fund	10,205	15,215	(19,999)	1,000	-	6,421
	-	500	-	-	-	500
	79,002	38,189	(45,633)	5,000	(3,238)	73,320

Quakers in Yorkshire

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Restricted						
Forrest (Meeting House) Fund	256,738	4,247	(4,379)	-	(35,829)	220,777
General Meeting Charity	2,975	294	-	-	-	3,269
Buildings Fund	4,049	3,490	(4,700)	-	-	2,839
Rawdon Friends School Fund	5,823	6,560	(5,820)	(5,000)	-	1,563
Total restricted funds	269,585	14,591	(14,899)	(5,000)	(35,829)	228,448
Endowment funds						
Permanent						
General Meeting Charity	25,024	-	(145)	-	(4,801)	20,078
Buildings Charity	232,662	-	(1,770)	-	(31,712)	199,180
Rawdon School Trust	450,485	-	(3,285)	-	(94,509)	352,691
	708,171	-	(5,200)	-	(131,022)	571,949
Total funds	1,056,758	52,780	(65,732)	-	(170,089)	873,717

Quakers in Yorkshire

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

The specific purposes for which the funds are to be applied are as follows:

The General Meeting Fund is the working fund for running the meetings and business of Quakers in Yorkshire.

The Linton Taylor Bequest is an unrestricted fund established in 1961; its income normally supports the charitable initiatives of Quaker concern at Glenthorne Quaker Centre, Grasmere. The capital may be spent at the discretion of the trustees. Glenthorne, now a separate charitable company (232575), was also part of the bequest made jointly to Westmorland and Yorkshire General Meetings; its management is jointly appointed.

The Outreach Projects Committee assess outreach projects initiated by individuals, Local Meetings or Area Meetings within Quakers in Yorkshire. It has a designated annual budget of up to £10,000.

The Yorkshire Junior Holidays Fund was set up in the 1990's and is designated for the provision of day, weekend or short week events for young people aged between 8 and 13 associated with Quaker meetings in Yorkshire.

Easter Settlement. This is an annual Settlement, held since 1926 at Cober Hill, near Scarborough, at which subjects of current concern are discussed. It may be attended by Quakers or Attenders of all ages. Mainly self-financing, it has some financial support from QiY for speakers, organising expenses and subsidies for under 21s.

The Yorkshire Friends Holiday School Fund was set up in 1933 and is designated for the organisation of an annual residential event plus a weekend reunion for young people aged between 13 and 21. Although based on Yorkshire Quaker meetings, it has always welcomed young people from other areas including Ireland Yearly Meeting.

The Forrest (Meeting House) Trust was established in 1994 and is restricted to the erection, maintenance, repair of or improvement to Quaker Meeting Houses in the area formerly comprising the county of Yorkshire. Income from the capital shall be used and loans may be made from the capital.

The Yorkshire General Meeting Charity Fund was established in 1992 as a charity which consolidated 15 historic Charities for the relief in need of members or regular attenders of Quaker Meetings preferably in Yorkshire and for religious and other charitable work of Quakers in Yorkshire. It was merged with the main charity in 2011 with the fund remaining for its original purposes.

The Buildings Fund provides funds for the repair, maintenance or improvement of Meeting Houses within the Brighthouse West Yorkshire, Leeds and Craven & Keighley Area Meetings. It may also provide capital, subject to Charity Commission approval, for the purchase or building of Meeting Houses in the above areas.

Rawdon Friends School Trust (once No 529682) is a 1988 charity scheme which in 1996 incorporated three other associated trusts. Its purpose is to promote the education of children of the members of the Religious Society of Friends who are attending a secondary school officially associated with Britain Yearly Meeting who reside or have a parent residing in the areas covered by Quakers in Yorkshire. Its administration and accounting was united with the main charity in 2012.

Quakers in Yorkshire

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 December 2023 £
Fixed asset investments	26,518	221,923	596,455	844,896
Current assets	49,061	29,559	-	78,620
Current liabilities	(1,140)	-	-	(1,140)
Total net assets	74,439	251,482	596,455	922,376
	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 December 2022 £
Fixed asset investments	25,064	211,270	571,949	808,283
Current assets	48,256	17,178	-	65,434
Total net assets	73,320	228,448	571,949	873,717

Quakers in Yorkshire

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Rawdon Friends School Accounts 2023

Endowment Funds	2023	2022
Incoming resources		
Investment income	7,058	6,540
Bank interest and deposits	412	20
Total incoming resources	7,470	6,560
Resources expended		
Other costs of Quaker activities	1,560	5,820
Costs of generating funds	4,668	3,281
Total resources expended	6,228	9,101
Net incoming before transfers	1,242	(2,541)
Transfers	-	(5,000)
Net incoming resources after transfers	1,242	(7,541)
Gains/(losses) on investments	18,189	(94,509)
Total funds brought forward 1 Jan 2023	354,254	456,304
Total funds carried forward 31 Dec 2023	373,685	354,254
Balance sheet	2023	2022
Fixed Assets		
Long term investments	366,212	352,691
Total fixed assets	366,212	352,691
Current assets		
Debtors	-	-
Cash at bank	7,473	1,563
Total current assets	7,473	1,563
Net current liabilities	-	-
Total asstes less liabilities	373,685	354,254
	2023	2022
Grants and donations		
Grants to individuals (education)	1,560	5,820
Investment Assets		
Analysis of changes during the year		
Market value at beginning of year	352,691	450,484
Add additions to investment at cost	10,899	51,368
Less proceeds of investments sold	(15,567)	(54,652)
Increase in market value during the year	18,189	(94,509)
Market value at end of year	366,212	352,691