

Charity registration number: 1139514

# Quakers in Yorkshire

Annual Report and Financial Statements  
for the Year Ended 31 December 2021

Crozier Jones LLP  
Chartered Certified Accountants & Registered Auditors  
9/13 Thorne Road  
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South Yorkshire  
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# **Quakers in Yorkshire**

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## **Quakers in Yorkshire**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

#### **Objectives and activities**

##### ***Objectives, strategies and activities***

The object of Quakers in Yorkshire is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in the region of Yorkshire covered by the seven participating area meetings and beyond. It exercises this responsibility partly by holding four open meetings each year. These undertake necessary administration, appoint to roles, hear reports and testimonies, learn about the work and witness of Quakers and hear about charitable work of interest to Quakers. The charity organises activities for children and young people, organises an annual Easter Settlement, provides grants for outreach work and the maintenance of meeting houses. It publishes a triennial Book of Members and Attenders as well as quarterly newsletters and maintains a website. It also administers a number of regional Quaker trusts.

##### ***Public benefit***

In reviewing the last year and considering the objectives for the next year, the trustees have taken into account the Charity Commission guidance on public benefit. Quarterly open meetings provide education, stimulus and fellowship to enhance the worship and witness of Quakerism. Financial resources are used to provide grants to support the education of children, and to maintain and refurbish the wide range of meeting houses across the region. A particular focus is on providing opportunities for children and young people to meet together during their developing years. Support is provided for reaching out to introduce the wider public to Quaker worship and witness in the world.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **Quakers in Yorkshire**

### **Trustees' Report**

#### **Achievements and performance**

##### **GENERAL**

The activities of Quakers in Yorkshire during 2021 were severely affected by the second year of the coronavirus pandemic. This meant lock-downs and restricted personal interaction in order to control the virus. After a year of dealing with the pandemic there was a strong desire to find ways of overcoming the restrictions. The most common method was to use the Zoom online platform to hold virtual events. Zoom proved very effective and became the main means for local, area, regional and national meetings to continue. Initially Zoom was used as the sole method of holding meetings, later as the restrictions eased, 'blended' meetings were held which combined some Friends present in person and others joining remotely. However, this is not to everyone's liking so meetings continue to try to find ways of satisfying diverse needs.

##### **QUARTERLY MEETINGS**

Quakers in Yorkshire's quarterly meetings are the forum for its two main roles of administration and inspiration. All members and attenders from Quakers in Yorkshire's constituent area meetings are eligible to attend these meetings. At the meetings Quakers in Yorkshire makes all necessary appointments and disseminates information to its area meetings about wider activities in support of its objectives. Much of each meeting is spent in providing inspiration through opportunities for learning, fellowship and spiritual enrichment. The Arrangements Committee, convened by the Clerks of Quakers in Yorkshire, decides on venues, topics and speakers for the following year. This committee of representatives from each area meeting uses its knowledge of local interests and concerns to create programmes which deepen Friends' knowledge and understanding of Quakerism.

The January, April and July 2021 quarterly meetings were held virtually. In October, 2021 an attempt was made to combine a physical meeting at Friargate meeting house in York with others joining remotely. The January meeting is always an opportunity for the groups providing activities for young people to report and also to hear from the Outreach Projects Committee and Easter Settlement. The April 2021 meeting heard an inspiring report about the life of Breckenbrough school which provides specialist teaching for boys with autism who have been unable to settle in mainstream schools. There were also reports on a conflict resolution project in Sheffield Schools and the completion of a Quaker Tapestry style panel embroidered by Sheffield Quakers. The July meeting heard the trustees report on the previous year as well as an annual report from the trustees of Glenthorne Quaker Centre and planned action to protest against a large arms exhibition in London. The October meeting heard reports from Bootham and The Mount schools, including presentations by students. Also progress on revising Quaker Faith & Practice and preparations for COP26. A new feature introduced in 2021 was regular reporting on how Yorkshire meetings are dealing with racial justice.

##### **JUNIOR HOLIDAYS**

The Junior Holidays Committee organises events for those aged between 7 and 12. The cancellations in 2020 meant that at that age some younger children had not had the chance to try out a Quaker junior holiday. Others had missed out on their final one. This year the organisers were determined to try to arrange events. Fortunately, this proved possible and a one-day event was held in June and a weekend in September with the theme Stepping Out. Both were well attended and positively received with lots of new friendships made.

##### **HOLIDAY SCHOOL**

Each summer the Yorkshire Friends Holiday School normally organises a week-long event for young people between 13 and 18 years. In 2020 Holiday School was entirely online, in 2021 a blended approach was used. An online "Virtual holiday school" was held on one day, followed by an in-person day non-residential event "Actual holiday school". Virtual holiday school had about 20 participants, including those from Ireland and New Zealand, along with volunteers and included shared activities and worship online as well as independent activities away from the screen.

Actual holiday school featured similar activities to the traditional residential holiday school, but compressed into a single day. Around 40 participants took part and the day included games and "potted sports" as well as discussion in small groups and social time and dancing in the evening.

##### **EASTER SETTLEMENT**

Easter Settlement is normally held at Cober Hill Guest House, near Scarborough. It provides an opportunity for Friends, including children, to strengthen their spiritual base as part of the wider Quaker family. For the second year a physical event had to be cancelled. Instead it was held for the first time virtually. Hard work by the organising committee led to a successful Easter weekend on the theme "Building a Better World".

## **Quakers in Yorkshire**

### **Trustees' Report**

#### **OUTREACH**

The Outreach Projects Committee had a second low activity year. The major disruption caused by coronavirus meant that most outreach and witness activities took low priority in local meetings. Consequently, there were no applications for support and no grants awarded.

#### **SAFEGUARDING**

Quakers in Yorkshire takes safeguarding of children and vulnerable people very seriously. The Under 19's Co-ordinating Group advises on legal requirements and on best practice regarding safeguarding. In 2021 a trustee was co-opted to advise on safeguarding issues. A new Safeguarding Policy was agreed. This is based on the national policy of Britain Yearly Meeting. An annual review of safeguarding issues is on the agenda of trustees.

#### **YORKSHIRE YOUTH DEVELOPMENT WORKER**

Britain Yearly Meeting employs a youth development worker based in Yorkshire on a fixed-term project. The first employee left during 2021 but had made a major contribution towards engaging and inspiring young people. This was particularly the case during the various lockdowns when only online activities were possible. The work was strongly supported by Quakers in Yorkshire so that the decision was made to liquidate an unused Adult School Union fund and give the money to Britain Yearly Meeting so that the work could continue. A replacement employee started in January 2022. Fund-raising is continuing with the aim of securing enough funds to enable the work to continue for three years.

#### **NATIONAL SUPPORT**

Yorkshire Quakers are fortunate that the national Quaker charity, Britain Yearly Meeting is funding not only the Youth Development Worker, but also a Local Development Worker to support Quaker communities to be inclusive, welcoming and all-age. The support areas include worship, community, social action and outreach.

In addition, Britain Yearly Meeting has established a permanent regional office in Leeds where some national staff will be based.

#### **GRASP**

The Group to Reinvigorate and Simplify Processes and Practices (GRASP) was appointed in 2019 to undertake a review and provide recommendations. In early 2021 it published its final report with recommendations for ways to simplify procedures with the aim of re-invigorating Yorkshire Quakerism. This was considered at the April quarterly meeting. Since then local and area meetings have been considering the report and this is ongoing. There is strong support for finding ways of reducing the complex structure inherited from the past. The number of roles has grown over the years and takes up time and energy which ought to be available for the core aspects of Quakerism, namely worship and witness. Quakers in Yorkshire is supporting the efforts in local and area meetings by coordinating actions and improving communications so that meetings can work together and simplify where there is the desire to do so. These efforts will continue in the next few years.

#### **BOOK OF MEMBERS AND ATTENDERS**

Every three years Quakers in Yorkshire publishes a Book of Members and Attenders. This is a valuable resource for Friends and meetings throughout the region. The 2021 Book was published early in the year and sales have been similar to previous editions. This shows that it is greatly appreciated throughout the region as a valuable resource to link Friends across the region.

#### **OVERALL**

This review of achievements and performance shows a relatively active year, despite the constraints imposed by the pandemic. This was achieved by the invaluable contribution of a large number of volunteers who gave their time and energy. Quakers in Yorkshire is indebted to the support of all the volunteers. One consequence of the lower physical activity was reduced income and expenditure but the effort of the volunteers ensured that activities could still continue so that Quakers in Yorkshire was able to fulfil its objectives of furthering Quakerism in Yorkshire.

## Quakers in Yorkshire

### Trustees' Report

#### Financial review

##### Overview

The second year of the coronavirus pandemic again had a major impact on the financial activities of Quakers in Yorkshire. Both income and expenditure were significantly lower than 2020. The total income was £24,693, compared to £30,783 last year, due mainly to the cancellation of residential events. The total charitable expenditure was £43,939 compared to £29,321 but this includes an extraordinary item, the grant to Britain Yearly Meeting to fund the Yorkshire Youth Development Worker, without which charitable expenditure would have been £17,917.

The asset value of the investments at the end of the year was about £973,465, (£889,476 in 2020) which is an increase of about 12%. However, the income from the investment was only about £12,456 (£12,780 in 2020) which was marginally less than last year. Most of the investments are in permanent endowments where the capital of the funds cannot be spent.

##### The Unrestricted funds

As indicated above, the activities were significantly reduced. Easter Settlement was held online with only small costs, Holiday School was partly online and partly a one day event, Junior Holidays managed to run a one-day event and a weekend event. There were no requests for outreach project grants. The 2021 Book of Members and Attenders covered its costs. The April quarterly meeting supported the recommendation of trustees to liquidate the Adult School union fund and give the money to Britain Yearly Meeting. £26,024 was transferred. Most of the funds in the Linton Taylor Bequest are loaned to Glenthorne Quaker Centre (£28,000) and trustees agreed that no repayment need be made in 2021.

##### The Restricted funds

The Forrest (Meeting House) Fund increased in value by about 10% to £248,978. (£227,048 in 2020). There were no requests for funds as meetings were unable to function normally due to the pandemic.

##### The Permanent Endowment funds

The Rawdon Friends School Trust made grants from its income of £5,819. The grants were paid to Ackworth, Bootham and The Mount Schools for bursaries for children of Quaker parents. The portfolio value increased to £450,484 (£390,196 in 2020).

The Buildings fund made grants of £1,330 out of the income of £2,844. The portfolio value increased to £232,661. (£210,989 in 2020).

The Yorkshire General Meeting Charity did not make any grants as there were no requests. This is a small fund with a value at the end of the year of £25,026 (£22,059 in 2020).

The Treasurer of Quakers in Yorkshire oversees all funds and ensures that the level of reserves held comply with the reserves policy.

# Quakers in Yorkshire

## Trustees' Report

### Structure, governance and management

#### *Recruitment and appointment of trustees*

#### TRUSTEES

Each of the seven area meetings nominates one Friend from its membership to serve as a trustee. They, together with the clerk of trustees and treasurer, are appointed by Quakers in Yorkshire in session. Trustees may also co-opt up to two further Friends, to be appointed by Quakers in Yorkshire, to act in matters of specialist advice and to serve on the same terms as other trustees. Appointments are reviewed at intervals not exceeding three years. Normally a trustee can be reappointed on no more than two occasions, giving a maximum unbroken term of service of nine years. Most trustees serve for two terms.

#### APPOINTMENTS

Quakers in Yorkshire in session is the appointing body for both internal office-holders and Quaker representatives to external bodies and committees. It appoints governors for Bootham and The Mount, the two schools in York established by Yorkshire Quarterly Meeting in the nineteenth century. Both are now independently-governed Quaker schools, registered charities and companies limited by guarantee. They report annually to the October session of Quakers in Yorkshire.

Quakers in Yorkshire also appoints; governors to Breckenbrough School, an independent charitable trust school of Quaker foundation, for boys with emotional, social and behavioural problems; trustees to Glenthorne Quaker Centre at Grasmere in Cumbria. It appoints Friends to a Nominating Group which finds governors for The Retreat, a charitable provider of specialist mental health care. In addition, Quakers in Yorkshire appoints representatives to regional ecumenical bodies.

All appointments are made by Quakers in Yorkshire in session, mainly from names of Friends brought forward by Quakers in Yorkshire Nominations Committee, though some may be nominated by area meetings. Nominations Committee consists of representatives of each of the seven area meetings. In 2020 about 95 Friends held appointments on behalf of Quakers in Yorkshire.

## Quakers in Yorkshire

### Trustees' Report

#### *Organisational structure*

##### HISTORY

The first Friends were convinced in Yorkshire in 1651. Quakers in Yorkshire members have met regularly without a break since 1665, first under the name of Yorkshire Quarterly Meeting, then Yorkshire General Meeting, and currently as Quakers in Yorkshire. Over time it has evolved from an executive role within the Yearly Meeting, to a regulatory role and now carries an Inspirational role combined with some specific administrative functions. The 2007 change of name to Quakers in Yorkshire came about when It ceased to be part of the administrative structure of Britain Yearly Meeting. The Charities Act 2006 ended excepted status for larger units in Britain Yearly Meeting and therefore in 2010 Quakers in Yorkshire became a separate charity.

##### CONSTITUTION

Quakers in Yorkshire is a regional gathering of the Religious Society of Friends in Britain, Quakers (commonly known as Britain Yearly Meeting). Britain Yearly Meeting is the final constitutional authority of Quakers in Britain. It includes area meetings, local meetings and some regional gatherings such as Quakers in Yorkshire. While the regional gatherings are not part of the administrative structure of Britain Yearly Meeting, they provide valued spiritual fellowship and significant support to local and area meetings and their members and attendees. In Quakers in Yorkshire's case, It also holds responsibility for certain regional Quaker trusts and charities. Quakers in Yorkshire comprises thirty-eight local meetings and the seven area meetings of which they are a part. These area meetings are Brighouse West Yorkshire; Central Yorkshire; Craven & Keighley; Leeds; Pickering & Hull; Sheffield & Balby; and York. The area meetings provide the office-holders, trustees and volunteers for Quakers in Yorkshire's activities.

Quakers in Yorkshire administers and manages its responsibilities in accordance with its Governing Document [adopted April 2010] and further guided by Quaker Faith and Practice, the Book of Christian Discipline of Britain Yearly Meeting. In April 2011 the Charity Commission accepted a resolution from trustees transferring the property of Yorkshire General Meeting Charity to Quakers in Yorkshire thus merging these charities from 14 May 2011. Trustees also resolved to bring the administrative provisions of Rawdon Friends' School Trust within the ambit of Quakers in Yorkshire, including the decision that those appointed trustees of Rawdon Friends School Trust should be those who are appointed trustees of Quakers In Yorkshire. The Charity Commission directed that, from 17 October 2011, Quakers in Yorkshire and Rawdon Friends' School Trust should be treated as a single charity for the purposes of Part II (registration) and Part IV (accounting) of the Charities Act 1993. This does not constitute amalgamation of the charities, which remain separate and legally distinct; the trustees must ensure that the funds for each charity are spent only for that charity's purposes. They must also identify the financial transactions, assets and liabilities of each charity separately in the overall accounts.



## Quakers in Yorkshire

### Trustees' Report

#### Reference and Administrative Details

<b>Trustees</b>	George Milburn Penaluna (resigned 31 December 2021) Jane Morris (resigned 16 January 2021) Christopher Harrison Petrie David Bower (resigned 31 December 2021) Meg Forrest (resigned 17 April 2021) Digby Swift Patricia Gerwat David Olver (appointed 1 January 2021) Ruth McTighe (appointed 15 January 2022) Peter Jarman (appointed 16 October 2021) Richard Vesey (appointed 1 January 2022)
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<b>Other Officers</b>	Gavin Burnell (co-clerk) Arthur Pritchard (co-clerk)
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<b>Principal Office</b>	10 Daleside Road Riddlesden Keighley BD20 5ES
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<b>Charity Registration Number</b>	1139514
<b>Auditor</b>	Crozier Jones LLP 9/13 Thorne Road Doncaster South Yorkshire DN1 2HJ

#### Financial instruments

##### **Objectives and policies**

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### **Cash flow risk**

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity may sometimes invest in holdings which use foreign exchange forward contracts and interest rate swap contracts to hedge these exposures. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

## **Quakers in Yorkshire**

### **Trustees' Report**

#### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

## Quakers in Yorkshire

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 18 June 2022 and signed on its behalf by:



.....  
David Olver  
Trustee

## Quakers in Yorkshire

### Independent Examiner's Report to the trustees of Quakers in Yorkshire

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 11 to 26.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Quakers in Yorkshire you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Quakers in Yorkshire's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Quakers in Yorkshire as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
M S Crozier MA(Cantab) FCCA ACA ATII  
Crozier Jones LLP  
Association of Chartered Certified Accountants

9/13 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HJ

18 June 2022

## Quakers in Yorkshire

### Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted £	Restricted £	Endowment £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies		5,779	-	-	5,779
Charitable activities		2,921	-	-	2,921
Investment income	3	348	12,458	-	12,806
Other income		3,187	-	-	3,187
<b>Total Income</b>		<b>12,235</b>	<b>12,458</b>	<b>-</b>	<b>24,693</b>
<b>Expenditure on:</b>					
Raising funds		(252)	(1,971)	(5,448)	(7,671)
Charitable activities		(37,331)	(6,608)	-	(43,939)
<b>Total Expenditure</b>		<b>(37,583)</b>	<b>(8,579)</b>	<b>(5,448)</b>	<b>(51,610)</b>
Gains/losses on investment assets		2,814	23,901	90,375	117,090
Net movement in funds		(22,534)	27,780	84,927	90,173
<b>Reconciliation of funds</b>					
Total funds brought forward		101,536	241,805	623,244	966,585
Total funds carried forward	12	79,002	269,585	708,171	1,056,758
		Unrestricted £	Restricted £	Endowment £	Total 2020 £
<b>Income and Endowments from:</b>					
Donations and legacies		9,959	-	-	9,959
Charitable activities		7,749	-	-	7,749
Investment income		368	12,507	-	12,875
Other income		200	-	-	200
<b>Total Income</b>		<b>18,276</b>	<b>12,507</b>	<b>-</b>	<b>30,783</b>
<b>Expenditure on:</b>					
Raising funds		(299)	(1,720)	(4,679)	(6,698)
Charitable activities		(7,881)	(21,440)	-	(29,321)
<b>Total Expenditure</b>		<b>(8,180)</b>	<b>(23,160)</b>	<b>(4,679)</b>	<b>(36,019)</b>
Gains/losses on investment assets		1,600	11,317	42,011	54,928
Net movement in funds		11,696	664	37,332	49,692
<b>Reconciliation of funds</b>					
Total funds brought forward		89,840	241,141	585,912	916,893
Total funds carried forward		101,536	241,805	623,244	966,585

## Quakers in Yorkshire

(Registration number: 1139514)  
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	9	952,277	841,534
<b>Current assets</b>			
Debtors	10	37,739	33,800
Cash at bank and in hand	11	<u>66,742</u>	<u>91,251</u>
		<u>104,481</u>	<u>125,051</u>
<b>Net assets</b>		<u>1,056,758</u>	<u>966,585</u>
<b>Funds of the charity:</b>			
<b>Endowment funds</b>		708,171	623,244
<b>Restricted income funds</b>			
Restricted funds	12	269,585	241,805
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>79,002</u>	<u>101,536</u>
<b>Total funds</b>	12	<u>1,056,758</u>	<u>966,585</u>

The financial statements on pages 11 to 26 were approved by the trustees, and authorised for issue on 18 June 2022 and signed on their behalf by:



David Olver  
Trustee

## **Quakers in Yorkshire**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Quakers in Yorkshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **Quakers in Yorkshire**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **Support costs**

Support costs are not allocated but are charged to the General Fund.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.



## **Quakers in Yorkshire**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### **Debt instruments**

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### **Investments**

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

#### **Fair value measurement**

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Donations and legacies;			
Donations from individuals	5,779	5,779	9,959
	<u>5,779</u>	<u>5,779</u>	<u>9,959</u>

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 3 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Interest receivable and similar income;				
Interest receivable on bank deposits	-	-	-	31
Other income from fixed asset investments	134	12,458	12,592	12,844
Other investment income	214	-	214	-
	<u>348</u>	<u>12,458</u>	<u>12,806</u>	<u>12,875</u>

#### 4 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	Direct costs £	Total 2021 £	Total 2020 £
Costs of generating funds	<u>7,671</u>	<u>7,671</u>	<u>6,699</u>

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 5 Expenditure on charitable activities

	Activity undertaken directly £	Total 2021 £	Total 2020 £
C&YP, Holiday School events	4,465	4,465	4,188
Outreach, publicity	527	527	334
Refunds of expenses	405	405	458
Grants	32,847	32,847	22,538
Support costs	598	598	598
Other	3,051	3,051	180
	<u>41,893</u>	<u>41,893</u>	<u>28,296</u>

£35,285 (2020 - £6,856) of the above expenditure was attributable to unrestricted funds and £6,608 (2020 - £21,440) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £2,046 (2020 - £1,024) which relate directly to charitable activities. See note 6 for further details.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 6 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Allocated support costs	2,046	2,046	1,024
	<u>2,046</u>	<u>2,046</u>	<u>1,024</u>

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Fixed asset investments

	2021 £	2020 £
Other investments	<u>952,277</u>	<u>841,534</u>
<b>Other investments</b>		
	<b>Listed investments £</b>	<b>Total £</b>
<b>Cost or Valuation</b>		
At 1 January 2021	841,534	841,534
Revaluation	<u>110,743</u>	<u>110,743</u>
At 31 December 2021	<u>952,277</u>	<u>952,277</u>
<b>Net book value</b>		
At 31 December 2021	<u>952,277</u>	<u>952,277</u>
At 31 December 2020	<u>841,534</u>	<u>841,534</u>

#### 10 Debtors

	2021 £	2020 £
Trade debtors	8,239	4,300
Other debtors	<u>29,500</u>	<u>29,500</u>
	<u>37,739</u>	<u>33,800</u>

#### 11 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	45,554	43,318
Short-term deposits	<u>21,188</u>	<u>47,933</u>
	<u>66,742</u>	<u>91,251</u>

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2021

12 Funds	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>						
<b>General</b>						
QIY General Fund	19,253	8,837	(5,312)	(4,501)	-	18,277
Adult School Union	24,975	132	(26,363)	214	992	(50)
Linton Taylor Bequest	42,622	-	(127)	-	1,822	44,317
QIY Junior Holidays	(1,867)	1,705	(1,977)	717	-	(1,422)
Easter Settlement	4,300	135	(330)	3,570	-	7,675
Yorkshire Young Friends Holiday School	12,253	1,426	(3,474)	-	-	10,205
	<u>101,536</u>	<u>12,235</u>	<u>(37,583)</u>	<u>-</u>	<u>2,814</u>	<u>79,002</u>
<b>Restricted funds</b>						
Forrest (Meeting House) Fund	231,196	3,612	(1,971)	-	23,901	256,738
General Meeting Charity	2,793	182	-	-	-	2,975
Buildings Fund	2,535	2,844	(1,330)	-	-	4,049
Rawdon Friends School Fund	5,281	5,820	(5,278)	-	-	5,823
<b>Total restricted funds</b>	<u>241,805</u>	<u>12,458</u>	<u>(8,579)</u>	<u>-</u>	<u>23,901</u>	<u>269,585</u>
<b>Endowment funds</b>						



**Quakers in Yorkshire**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
<b>Permanent</b>						
General Meeting Charity	22,057	-	(194)	-	3,161	25,024
Buildings Charity	210,990	-	(1,834)	-	23,506	232,662
Rawdon School Trust	390,197	-	(3,420)	-	63,708	450,485
	<u>623,244</u>	<u>-</u>	<u>(5,448)</u>	<u>-</u>	<u>90,375</u>	<u>708,171</u>
<b>Total funds</b>	<u>966,585</u>	<u>24,693</u>	<u>(51,610)</u>	<u>-</u>	<u>117,090</u>	<u>1,056,758</u>

## **Quakers in Yorkshire**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **13 Related party transactions**

There were no related party transactions in the year.

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### Rawdon Friends School Accounts 2021

Endowment Funds	2021	2020
<b>Incoming resources</b>		
Voluntary contributions	-	-
Investment income	5,820	5,266
Bank interest and deposits	-	12
<b>Total incoming resources</b>	5,820	5,278
<b>Resources expended</b>		
Other costs of Quaker activities	5,278	13,580
Costs of generating funds	3,420	2,921
<b>Total resources expended</b>	8,698	16,501
<b>Net incoming before transfers</b>	(2,878)	(11,223)
Transfers	-	-
<b>Net incoming resources after transfers</b>	(2,878)	(11,223)
Gains/(losses) on investments	63,708	28,133
Total funds brought forward 1 Jan 2021	395,474	378,564
<b>Total funds carried forward 31 Dec 2021</b>	456,304	395,474
<b>Balance sheet</b>	2021	2020
<b>Fixed Assets</b>		
Long term investments	438,481	367,864
<b>Total fixed assets</b>	438,481	367,864
<b>Current assets</b>		
Debtors	-	-
Short term deposits	12,003	22,332
Cash at bank	5,820	5,278
<b>Total current assets</b>	17,823	27,610
<b>Liabilities</b>		
Creditors due after one year	-	-
<b>Net current liabilities</b>	-	-
<b>Total assets less liabilities</b>	456,304	395,474
<b>Trustees and Examiners</b>	2021	2020
Refund of expenses to trustees as trustees	-	-
Fees for examiners of audit	-	-
<b>Totals</b>	-	-
<b>Grants and donations</b>		
Grants to individuals (education)	5,278	13,580

## Quakers in Yorkshire

### Notes to the Financial Statements for the Year Ended 31 December 2021

Totals -

#### Investment Assets

##### Analysis of changes during the year

Market value at beginning of year	367,864	330,181
Add additions to investment at cost	60,614	50,188
Less proceeds of investments sold	(53,704)	(40,628)
Increase in market value during the year	63,707	28,133
<b>Market value at end of year</b>	<b>438,481</b>	<b>367,874</b>