

Glenthorne Report for 2016

General performance

In 2016 Glenthorne continued to have good support from groups, with regular visits from Quaker meetings and a good take-up for the programmes of courses and events. Eleven Quaker meetings or Quaker groups and 35 other charitable organisations arranged their own conferences or events during the year. There were 23 successful special interest courses organised. An increasing number of families or friends have used Glenthorne as a venue for reunions or celebrations. 2016 was a busy year with 7,099 occupied bednights, similar to the figure for 2015 which was an excellent trading year.

A Quaker meeting for worship, open to the public continues to be held every 2nd and 4th Tuesday of the month, plus a short morning meeting for worship after breakfast, each in the care of the Friend in Residence. Bursary assistance enabled 23 adults and 7 children to benefit from a stay at Glenthorne, while the Welcome Project allowed 65 men, women and children, refugees from 14 countries, to have greatly appreciated respite breaks at Glenthorne.

Financial results for the year

Total guest income was £413,137 (2015: £393,876), comprised of £345,409 (2015: 315,484) from charitable purposes and £67,728 (2015:78,792) from the non-primary purpose trading company (Glenthorne Guest House Ltd). When donations, grants and staff accommodation charges are added total incoming resources were £467,815 (2015: 425,056). Total resources expended were £416,232 (2015: £483,128), creating a net surplus of £51,583 (2015: -£58,072). The negative figure for 2015 was the result of having paid £76,540 in that year to the Pensions Trust. Taking it out of the calculation would make the comparable surplus for 2015 £18,466.

Although 2016 was a good year for charitable guest numbers, overall income was enhanced by an increase in bursary donations and by an insurance claim and grant from Cumbria County Council in respect of recovery from severe floods in the area in January, amounting to £22,520.

Total fixed assets were valued at £2,540,366. Net current assets were £120,599, compared with £43,273 in 2015, the variation being largely caused by the timing of the payment to the Pensions Trust (for which the loan of £40,000 from Quakers in Yorkshire's holding of the residue of the Lynton Taylor bequest had been gratefully received by Glenthorne trustees in that year).

Roy Love

Treasurer until 30 November 2016

13 July 2017